

## TRUSTS

### **Fixed costs excluding VAT for preparation of the document(s) and any explanatory advice**

Bare trust	£600
Discretionary trust / Flexible Life Interest Trust / Disabled Person's Trust	£2,000
Letter of wishes	£400
Assistance with Expression of Wishes for DIS Benefit / Pension Trustees	£200
Specialised	£POA

### **Our work would normally include**

- Meeting Settlor and taking instructions and providing advice
- Liaising with Settlor's IFA / Accountant
- AML / KYC verification of Settlor
- Tax advice regarding setting up the trust and general comment on ongoing tax liabilities during administration
- Drafting suitable trust deed and explaining provisions
- Comment on whether TRS registration required from the outset
- Comment on whether IHT100 (Inheritance Tax Account) required

### **Please note**

- If our assistance is required in transferring assets into trust, for example real property, then we may need to provide details of the further work involved including any due diligence and estimate of additional costs
- If TRS registration and or an IHT100 is required, we will provide a quote of our costs for doing the same
- We do not prepare or advise on trusts for assets outside of England & Wales
- A full summary of the agreement between us will be sent out in an engagement letter along with our terms of business

### Our contact details

Tel. 020 3745 5549 Email: [info@harveyassociates.co.uk](mailto:info@harveyassociates.co.uk) Website: [www.harveyassociates.co.uk](http://www.harveyassociates.co.uk)